

Q1 - 2026

This quarterly update provides insight into current and pending class actions that could benefit your organization. As your revenue recovery advisor, our mission is to research and monitor class action suits, then notify your organization if any action is required on your part to submit your claim. Our team is always available to discuss current, past and future settlements – and what they might mean for your business. We are proud to serve as your settlement navigator and welcome your questions and comments. To help us monitor the settlement space, please send any settlement notices or solicitations you received (from any source) to MCAG for review and analysis.



**Act
Now**

**\$1.2
BILLION**

DISCOVER MERCHANT SETTLEMENT

Status:
Client action required.
Information is needed to
complete your claim.

CLICK FOR MORE INFO

Deadline: MAY 18, 2026

NEW SETTLEMENT ALERT:

DISCOVER SETTLEMENT APPROVED—DEADLINE ANNOUNCED

The Discover Card Settlement has been approved, with a filing deadline of May 18, 2026.

This settlement addresses claims that **Discover misclassified certain consumer credit card transactions as commercial between January 1, 2007, and December 31, 2023**—potentially inflating interchange fees for End Merchants, Acquirers, and Payment Intermediaries.

Also applicable to merchants, the \$231.7 million Fraud Liability Shift settlement with Visa, Mastercard, Discover, and Amex has received preliminary approval. The settlement resolves claims that the card networks improperly shifted liability for fraudulent EMV chip-card transactions onto merchants. A filing deadline has not yet been established—**stay tuned for updates on the claims process.**

Because you're already enrolled in MCAG's All Settlements Service, you're well-positioned to benefit—if you meet eligibility requirements. Now's the time to confirm your data is current so we can file on your behalf. As always, MCAG will manage the paperwork, filing process, and deadlines—no effort required on your part.

**\$533
MILLION**

GENERIC PHARMACEUTICALS PRICING ANTITRUST LITIGATION

Status:
Pending for End Payers/
Benefit Plans

CLICK FOR MORE INFO

Deadline: TBD

**\$231.7
MILLION**

FRAUD LIABILITY SHIFT SETTLEMENT

Status:
Pending

CLICK FOR MORE INFO

Deadline: TBD

**\$174
MILLION**

ACUTE CARE HOSPITAL - OPIOID SETTLEMENTS

Status:
Pending

CLICK FOR MORE INFO

Deadline: TBD

**\$105.175
MILLION**

FOOD PURCHASER CLASS ACTION SETTLEMENTS

Status:
Pending

CLICK FOR MORE INFO

Deadline: TBD

**\$52
MILLION**

PHARMACEUTICAL BENEFIT PLAN SETTLEMENTS

Status:
Pending

CLICK FOR MORE INFO

Deadline: TBD

DISCLAIMER: MCAG has done its best to identify and assess applicable settlements - any list provided by MCAG should not be treated as comprehensive. MCAG is not a law firm and the information provided herein is not legal advice, nor should it be treated, construed or acted upon as such. MCAG is not a Settlement Administrator, nor are MCAG's sites the official Court-approved settlement websites. Class Members are not required to sign up with any third-party service provider to participate in these settlements.

The Payment Card Settlement filing deadline (Feb. 4, 2025) has passed. The Discover Card Merchant Settlement claim deadline is May 18, 2026. No-cost assistance is available from the Class Administrator and Class Counsel. No one is required to sign up with any third-party service in order to participate in any monetary relief. Visit the Court-approved websites for additional information: paymentcardsettlement.com and discovermerchantsettlement.com